

**XLRI JAMSHEDPUR – BM****Quiz 2, Time: 15 Minutes, Total Marks: 10, Date: Jul. 2008**

NAME: \_\_\_\_\_

ROLL # \_\_\_\_\_

**INSTRUCTIONS**

This is a closed book examination. You are not allowed to borrow books, calculators, etc. Answer all questions. Please read all footnotes (some of them might contain crucial information). Marks in brackets at the start of each section indicate the marks assigned for that section. In case of multiple-choice questions, you are required to mark (tick) the appropriate choice in the question paper itself.

Anyone who resorts to unfair practices, as judged by the examiner, the minimum penalty will be zero in this segment of evaluation, while the maximum penalty could be expulsion from the institute. There will be no further warnings.

**'Open Air Classrooms at XL'**

In 2017, XL was facing lot of problems (in terms of student discipline). More than half of the students were not attending classes. Dean *Pingu-ji* was looking at ways of improving classroom attendance. As a solution, he decided on testing the concept of open air classrooms.

Hence, XL started open air classes in June 2017. It was based on pilot programmes in England where it was found that plenty of fresh air and open spaced classrooms allowed children to recover more quickly from disease.<sup>1</sup> While XL BM students knew the multiple diseases PMIR students were having ... but they were wondering about the diseases they were infected with!

The term I open air lectures were happening peacefully. Attendance also improved. BFA course was going okay. For a change, Swami-ji<sup>2</sup> was teaching the course. One fine day, swami-ji announced a surprise quiz. Students had to rate one company i.e., Pioneer Distilleries Limited (over four different financial years) based on its three financial statements (in terms of its chances of going bankrupt) for these financial years. Being environment conscious and to save on paper, Swami-ji pasted the three financial statements of Pioneer Distilleries Limited for four financial years (i.e., FY2001, FY2002, FY2006, and FY2008) on a nearby wall. Just before the start of the class, a few hungry cows entered the XL Campus and walked into the open air classroom. Swami-ji was impressed that they also wanted to learn BFA from him. Before the students could do anything, the hungry cows ate a few papers pasted on the wall i.e., the balance sheet and income statement portion of all these four financial years. Swami-ji was adamant on the surprise quiz to be done. So he asked the students to rate the company based on its 'statement of cash flow' alone (for these periods).

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<sup>1</sup> Refer: [http://en.wikipedia.org/wiki/Fendalton\\_Open\\_Air\\_School](http://en.wikipedia.org/wiki/Fendalton_Open_Air_School)

<sup>2</sup> A.k.a. Professor Manish

Please check the next page ...

[Each Complete Correct answer + 2.5 marks; each complete wrong answer – 1.5 marks; each no attempt – 1.0 mark]

Based on the 'statement of cash flow' alone please rate Pioneer Distilleries Limited for these four different financial years on a scale of 1 to 10. Where a rating of '1' would indicate 'Likely to Declare Bankruptcy (lot of problems noted)' and a rating of '10' would indicate 'Outstanding cash flow (very few problems)'.

**Company: Pioneer Distilleries Limited**

Please tick the box of your choice

Scale	1	2	3	4	5	6	7	8	9	10
FY2001										

Overall Assessment (in less than 50 words):

Please tick the box of your choice

Scale	1	2	3	4	5	6	7	8	9	10
FY2002										

Overall Assessment (in less than 50 words):

Please tick the box of your choice

Scale	1	2	3	4	5	6	7	8	9	10
FY2006										

Overall Assessment (in less than 50 words):

Please tick the box of your choice

Scale	1	2	3	4	5	6	7	8	9	10
FY2008										

Overall Assessment (in less than 50 words):

This incident prompted the XL Dean *pingu-ji* to close the open air classroom experiment for good.