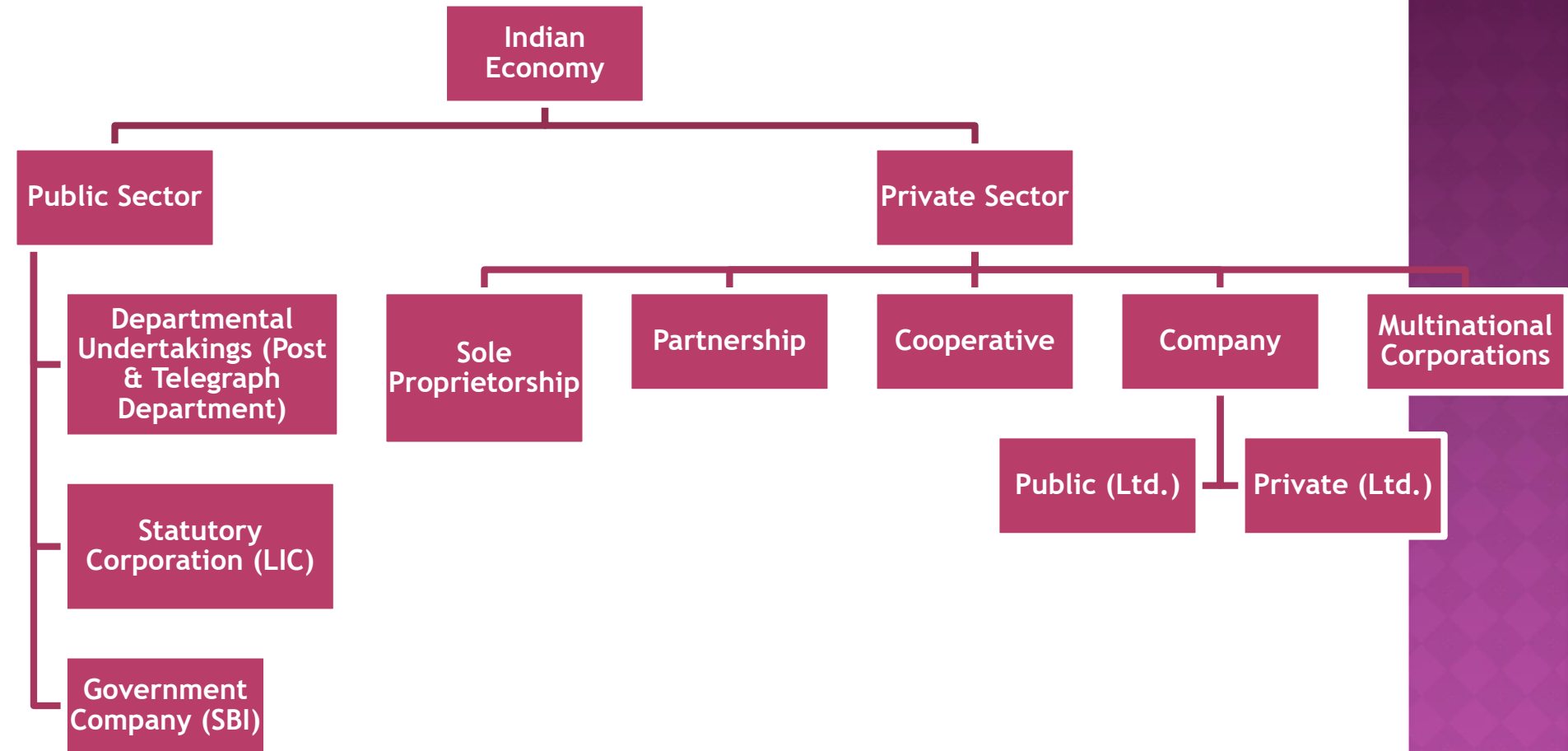


PRIVATE, PUBLIC AND ENTERPRISES

Ram Kumar Kakani

XLRI Jamshedpur

FORMS OF ORGANIZING PUBLIC SECTOR ENTERPRISES



BUSINESS SERVICES

BANKING

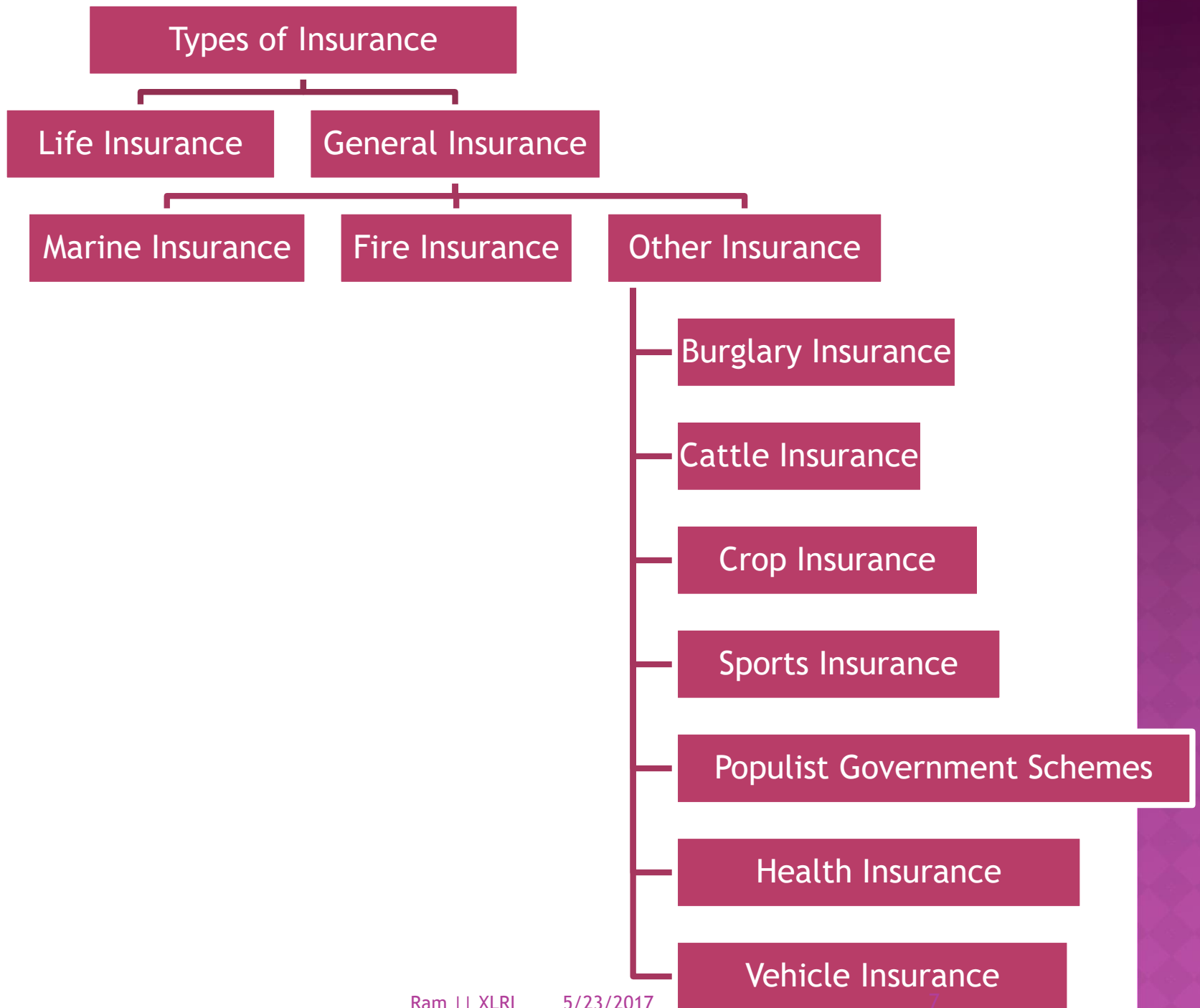
- Banks can be classified into the following:
 - Commercial Banks
 - Cooperative Banks
 - Specialized Banks
 - Central Banks

FUNCTIONS OF COMMERCIAL BANKS

- ◉ Acceptance of deposits
- ◉ Lending of funds
- ◉ Cheque facility
- ◉ Remittance of funds
- ◉ Allied services

FUNCTIONS OF INSURANCE

- ⦿ Providing certainty
- ⦿ Protection
- ⦿ Risk sharing
- ⦿ Assist in capital formation



REFERENCES

- ⦿ Business Studies Text Book of Class XI by NCERT, <http://ncert.nic.in/>
- ⦿ Ramachandran, N and Ram Kumar Kakani. *Financial Accounting for Management*. 4th Edition, McGraw Hill Series, Tata McGraw Hill Education, 2016 [ISBN: 978-93-85965-66-1].

CHECK YOUR KNOWLEDGE

- ⦿ A Government company is any company in which the paid up capital held by the government is not less than
 - a) 49 percent
 - b) 51 percent
 - c) 50 percent
 - d) 25 percent

CHECK YOUR KNOWLEDGE

- Centralized control in MNC's implies control exercised by
 - a) Branches
 - b) Subsidiaries
 - c) Headquarters
 - d) parliament

CHECK YOUR KNOWLEDGE

- ◎ PSE's are organizations owned by
 - a) Joint Hindu family
 - b) Government
 - c) Foreign companies
 - d) Private enterprises

CHECK YOUR KNOWLEDGE

- Reconstruction of sick public sector units is taken up by
 - a) MOFA
 - b) MoU
 - c) BIFR
 - d) NRF

CHECK YOUR KNOWLEDGE

- Disinvestments of PSE's implies
 - a) Sale of equity shares to private sector/public
 - b) Closing down operations
 - c) Investing in new areas
 - d) Buying shares PSE's

Thank you